

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

June 16, 2006

10:30 a.m.

**or Upon Adjournment or Recess of the
Finance Committee Meeting, Whichever is Later**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Priya Mathur, Chair
Tony Oliveira, Vice Chair
Philip Angelides
Robert F. Carlson
Michael Navarro
Kurato Shimada
Charles Valdes

AGENDA

OPEN SESSION

- | | |
|----------------------------|---|
| | 1. Call to Order and Roll Call |
| | 2. Approval of the May 12, 2006 Performance and Compensation Committee Meeting Minutes |
| Action/Chris O'Brien | 3. Third Quarter Status Report on Performance Plan of the Chief Executive Officer |
| Action/Chris O'Brien | 4. 2006-2007 Performance Plans for the Chief Executive Officer, Chief Actuary, Chief Investment Officer and His Direct Reporting Staff (Senior Investment Officers) (First Reading) |
| Action/Chris O'Brien | 5. 2006-2007 Performance Plans for the Senior Portfolio Managers and Portfolio Managers (First Reading) |
| Information/ Chris O'Brien | 6. Human Resources Division Report |

Information/ Chris O'Brien

7. Proposed August 11, 2006 Agenda

8. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.